

Denim Developers Limited

Regd. Office: Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot, No 1-4,
Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota-324005, Rajasthan,
Email Id: info@denim.org.in , Contact No: +91 -73000 -83921
(CIN- L36101RJ1969PLC076649)

November 14, 2022

To,
Listing Department,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block,
Opp. Trident Hotel, Bandra Curia Complex,
Bandra (E), Mumbai - 400098

Sub.: Submission of Un-audited Standalone and Consolidated Financial Results for Quarter and Half Year ended 30th September, 2022 in compliance of regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to above mentioned subject, the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended 30th September, 2022 has been considered and approved by the Board of Directors in their duly held board meeting on 14th November, 2022. A copy of Un-Audited Financial Results and Limited Review Report of the Statutory Auditor thereon with unmodified opinions is enclosed.

The meeting of Board of Directors commenced at 3 p.m. and concluded at 4 p.m.

Kindly take the same on records.

Thanking You,
For Denim Developers Limited



(Ritu Allwani)
Company Secretary
& Compliance Officer



Encl.: As Above



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To

The Board of Directors

Denim Developers Limited

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Denim Developers Limited** ('the company') for the quarter & half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





JAIN AKHIL & CO.

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Akhil & Co.

Chartered Accountants

Firm Registration No. 030283N



Akhil Jain

Proprietor

Membership No: 521647

UDIN : 22521647BCZXP7515

Place: Kota

Date: 14/11/2022

DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota RJ 324005 IN
Email : info@denim.org.in Tel: +91 7300083921

Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2022

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	453.47	166.25	-	619.72	-	390.51
	(b) Other operating income	0.76	1.18	0.76	1.93	1.81	3.32
	(c) Other income	13.09	5.92	9.88	19.01	21.29	27.45
	Total Income from operations	467.32	173.35	10.63	640.67	23.10	421.28
2	Expenses						
	(a) Purchases & Related Expenses	209.44	-	11.58	209.44	14.59	489.75
	(b) Change in Inventories	25.66	(26.19)	(11.58)	(0.52)	(14.59)	(340.59)
	(c) Employee benefits expense	7.63	6.48	2.58	14.11	4.51	9.67
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation	0.07	0.07	0.08	0.15	0.15	0.30
	(f) Other expenses	47.28	97.85	3.64	145.12	5.10	29.37
	Total expenses	290.08	78.21	6.29	368.30	9.76	188.49
3	Profit / (Loss) before exceptional items and tax	177.23	95.14	4.34	272.37	13.33	232.79
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	177.23	95.14	4.34	272.37	13.33	232.79
6	Tax expense						
	Current Tax	39.80	19.59	0.98	59.39	3.06	9.11
	Previous Period Tax	(1.67)	-	-	(1.67)	-	-
	Deferred Tax	(0.03)	-	-	(0.03)	-	(0.03)
7	Net Profit / (Loss) for the period	139.14	75.55	3.36	214.68	10.27	223.71
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss						
	-Equity Instruments through Other Comprehensive income, net	-	-	-	-	-	(0.22)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income/(loss) for the period	139.14	75.55	3.36	214.68	10.27	223.49
10	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
11	Reserves excluding revaluation reserve						7,936.15
12	Earnings per equity share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	1.31	0.71	0.03	2.02	0.10	2.11



Notes to the standalone financial results:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The statutory auditors of the company have reviewed these standalone financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 As the Company's business activity falls within a single operating segment, no Segment information is required.
- 4 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.mseil.in and on website of the Company at Website www.denimdevelopersltd.com
- 5 The Company has adopted Ind AS-116 "Leases" effective reporting period beginning from 1st April, 2019, using the modified retrospective approach. The adoption of this standard does not have any material impact on the financial results of the company.
- 6 Wall construction expense was wrongly booked under "Purchase & related expenses" in previous quarter which is now booked correctly under "Other expenses" amounting to Rs 91.94 lakhs. There has been no financial impact on profit and reserves & surplus.
- 7 The net asset value of equity investment in Skylink Infratech Pvt Ltd as on 30.09.2022 is not available upto the date of board meeting, therefore it has been taken to be the same as taken in the closing of financial year 2021-22.
- 8 Previous period figures have been regrouped / reclassified wherever necessary.



Place: Kota
Date : 14/11/2022

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No.1, IPIA,
Kota RJ 324005 IN

Email : info@denim.org.in Tel: +91 7300083921

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 30th September, 2022	As at 31st March, 2022
I	Assets		
1)	Non Current Assets		
a	Property, Plant and Equipment	0.85	1.00
b	Capital Work-in- Progress	-	-
c	Financial Assets		
i	Investments	3,082.06	3,082.06
ii	Loans	850.00	850.00
iii	Other Non Current Financial Assets	10.21	10.21
d	Deferred tax assets (net)	0.06	0.03
e	Other Non Current Assets	62.22	77.87
	Total Non- Current Assets	4,005.41	4,021.17
2)	Current Assets		
a	Inventories	4,317.68	4,317.15
b	Financial Assets		
i	Trade Receivables	43.02	65.39
ii	Cash and Cash Equivalents	100.83	29.92
iii	Loans	438.39	274.56
iv	Other Financial Assets	760.66	755.19
c	Other Current Assets	116.82	38.40
	Total Current Assets	5,777.40	5,480.60
	Total Assets	9,782.81	9,501.77
II	EQUITY AND LIABILITIES		
1)	Equity		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	8,150.83	7,936.15
	Total Equity	9,212.24	8,997.56
2)	Liabilities		
	Current Liabilities		
a	Financial Liabilities		
i	Current Borrowings	235.66	235.66
ii	Trade Payable		
	(A) total outstanding dues of micro and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	11.56	15.74
b	Other Current Liabilities	262.80	211.89
c	Current Provisions	60.55	40.92
	Total Current Liabilities	570.57	504.21
	Total Equity and Liabilities	9,782.81	9,501.77



Place: Kota
Date : 14/11/2022

FOR DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No. :- 02333360



DENIM DEVELOPERS LIMITED

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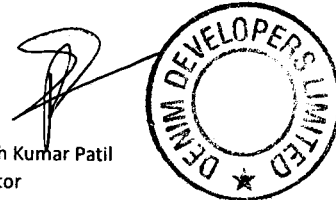
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2022

		(Rs. in Lakhs)	
	Particulars	30th September, 2021	31st March, 2022
A	Cash Flow from operating activities		
	Profit before income tax	272.37	232.79
	Adjustments for non cash and non operating items		
	Interest received	(19.01)	(27.45)
	Finance costs	-	-
	Depreciation	0.15	0.30
	Operating Profit before Working Capital Changes	253.50	205.64
	Change in operating assets and liabilities		
	(Increase)/decrease in Other Non Current Assets	15.65	-
	(Increase)/decrease in other current assets	(110.14)	(35.14)
	(Increase)/decrease in Trade Receivables	22.37	(65.39)
	(Increase)/decrease in Non Current Financial Assets	-	(9.83)
	(Increase)/decrease in Current Financial Assets	(5.47)	(0.19)
	(Increase)/decrease in inventories	(0.52)	(340.59)
	Increase/(decrease) in trade payables	(4.19)	15.62
	Increase/(decrease) in other current liabilities	50.91	207.13
	Increase/(decrease) in provisions	(2.96)	37.65
	Cash outflow from operations	219.14	14.90
	Income taxes paid	3.40	9.11
	Net cash outflow from operating activities	215.74	5.79
B	Cash inflow from investing activities:		
	(Acquisition of Investments) / Sale of Investment	-	(34.07)
	Loan (Given)/ received back	(163.83)	875.48
	Other advances given	-	(850.00)
	Sale/(Purchase) of property, plant and equipment(net)	-	-
	Interest received	19.01	27.45
	Net cash inflow from investing activities	(144.82)	18.87
C	Cash outflow from financing activities		
	Proceeds from / (Repayment of) Borrowings	-	-
	Interest paid	-	-
	Net cash outflow from financing activities	-	-
	Net increase/(decrease) in cash and cash equivalents	70.92	24.66
	Add: Cash and cash equivalents at the beginning of the financial year	29.92	5.26
	Cash and cash equivalents at the end of the year	100.83	29.92



Place: Kota
Date : 14/11/2022

FOR: DENIM DEVELOPERS LIMITED



Rajesh Kumar Patil
Director
DIN No.:- 02333360



Independent Auditor’s Review Report on Unaudited Quarterly Consolidated Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To

The Board of Directors

Denim Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Denim Developers Limited** (‘the investor company’) and its subsidiaries (Holding company and its subsidiaries together referred to as “the group”), and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter & half year ended September 30, 2022 (“the Statement”), being submitted by the investor Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the investor Company’s Management and approved by the investor company’s Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” as prescribed under Section 133 of Companies Act, 2013 (“the Act”) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



JAIN AKHIL & CO.

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following companies:

S. No.	Companies	Relation
1	Industrial Tubes Manufacturers Pvt Ltd.	Subsidiary
2	Excellent Dreamestate Pvt Ltd.	Associate
3	Expertise Wealth Consultancy Pvt Ltd.	Associate
4	Resonant Wealth Consultancy Pvt Ltd.	Associate

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jain Akhil & Co.**
Chartered Accountants
Firm Registration No. 030283N



Akhil Jain
Proprietor
Membership No: 521647
UDIN : 22521647BDAVLY9529

Place: Kota
Date: 14/11/2022

DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota Kota RJ
324005 IN

Email : info@denim.org.in Tel: +91 7300083921

Statement of Unaudited Consolidated Financial Results for the Quarter ended September 30, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income	492.95	313.35	470.58	806.30	545.76	2,849.93
	(a) Revenue from operations	0.76	2.92	0.76	3.68	1.81	3.32
	(b) Other operating income	13.15	6.08	9.88	19.22	21.39	29.90
	(c) Other income						
	Total Income from operations	506.85	322.34	481.22	829.20	568.96	2,883.14
2	Expenses	38.38	143.49	461.90	181.87	507.92	176.71
	Cost of Materials consumed	209.44	-	13.57	209.44	18.21	2,702.82
	Purchases & Related Expenses	25.66	(26.19)	(12.10)	(0.52)	11.51	(314.43)
	Changes in Inventories	11.16	9.52	4.65	20.68	8.64	24.26
	Employee Benefits Expense	3.93	12.22	7.53	16.15	14.90	31.15
	Finance Costs	9.34	9.34	11.25	18.68	22.51	37.36
	Depreciation and Amortization Expense	51.51	102.59	8.63	154.10	20.98	65.64
	Other Expenses						
	Total expenses	349.42	250.97	495.43	600.39	604.67	2,723.51
3	Profit / (Loss) before exceptional items and tax	157.43	71.37	(14.21)	228.81	(35.70)	159.63
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	157.43	71.37	(14.21)	228.81	(35.70)	159.63
6	Tax expense	39.80	19.59	0.98	59.39	3.06	9.11
	Current Tax	(1.67)	-	-	(1.67)	-	-
	Previous Period Tax	(0.03)	-	-	(0.03)	-	(0.03)
	Deferred Tax						
		119.34	51.78	(15.19)	171.12	(38.76)	150.56
7	Net Profit / (Loss) for the period						
8	Share in profit/ (Loss) of the associate (Net of Tax)	138.31	7.29	(68.88)	145.60	(89.82)	(149.51)
		257.64	59.08	(84.07)	316.72	(128.59)	1.05
9	Total Profit						
10	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss						
	Equity Instruments through Other Comprehensive Income (net)	-	-	-	-	-	(0.22)
	B. Items that will be reclassified to profit or loss						
		257.64	59.08	(84.07)	316.72	(128.59)	0.83
11	Total comprehensive income/(loss) for the period						
12	Net Profit/(Loss) attributable to:	258.84	60.52	(82.28)	319.36	(123.86)	5.49
	- Owners	(1.20)	(1.44)	(1.79)	(2.64)	(4.73)	(4.44)
	- Non-controlling interests						
	Other comprehensive income attributable to:						(0.22)
	- Owners						
	- Non-controlling interests						
	Total comprehensive income attributable to:	258.84	60.52	(82.28)	319.36	(123.86)	5.27
	- Owners	(1.20)	(1.44)	(1.79)	(2.64)	(4.73)	(4.44)
	- Non-controlling interests						
13	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
14	Reserves excluding revaluation reserve						7,675.18
15	Earnings per share (of Rs 10/- each) (not annualised):	2.43	0.56	(0.79)	2.98	(1.21)	0.01
	Basic and Diluted						
	See accompanying note to the financial results						



Notes to the consolidated financial results:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The statutory auditors of the company have reviewed these financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Wall construction expense in Denim Developers Limited was wrongly booked under "Purchase & related expenses" in previous quarter which is now booked coorrectly under "Other expenses" amounting to Rs 91.94 lakhs. There has been no financial impact on profit and reserves & surplus.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.mse.in and on website of the Company at Website www.denimdevelopersltd.com
- The Company has adopted Ind AS-116 "Leases" effective reporting period beginning from 1st April, 2019, using the modified retrospective approach. The adoption of this standard does not have any material impact on the financial results of the company.
- Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Segment Reporting - Consolidated

(Rs. In Lakhs)

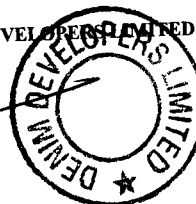
Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
1	Segment Revenue	454.23	167.43	0.76	621.66	1.81	393.83
	Real Estate	39.48	148.84	470.58	188.32	545.76	2,459.42
	Metals	493.71	316.27	471.34	809.98	547.57	2,853.25
	Total	-	-	-	-	-	-
	Less : Inter-segment revenue	493.71	316.27	471.34	809.98	547.57	2,853.25
	Net Sales/ Income from Operations						
2	Segment results before interest and tax	164.14	94.29	(2.00)	258.44	(3.04)	226.97
	Real Estate	(15.93)	(11.70)	(11.02)	(27.63)	(34.24)	(44.44)
	Metals	148.22	82.59	(13.02)	230.81	(37.28)	182.53
	Total	3.93	12.22	7.53	16.15	14.90	31.15
	Less : Finance cost	-	5.07	3.54	5.07	4.91	21.63
	Less : Other unallocable expenditure	13.15	6.08	9.88	19.22	21.39	29.90
	Add : Other unallocable income	157.43	71.37	(14.21)	228.81	(35.70)	159.63
	Profit before tax						
3	Segment Assets	5,412.36	5,347.34	4,886.45	5,412.36	4,886.45	5,295.15
	Real Estate	1,647.91	1,608.67	1,634.79	1,647.91	1,634.79	1,618.05
	Metals	3,373.60	3,217.89	3,153.62	3,373.60	3,153.62	3,064.17
	Unallocated	10,433.87	10,173.90	9,674.86	10,433.87	9,674.86	9,977.37
	Total Assets						
4	Segment Liabilities	570.57	627.29	306.65	570.57	306.65	504.21
	Real Estate	809.54	750.94	729.19	809.54	729.19	736.56
	Metals	-	-	-	-	-	-
	Unallocated	1,380.11	1,378.23	1,035.83	1,380.11	1,035.83	1,240.77
	Total Liabilities						

- Previous period figures have been regrouped / reclassified wherever necessary.



FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



Place: Kota
Date: 14/11/2022

DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

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Email : info@denim.org.in Tel: +91 7300083921

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30th September, 2022	As at 31st March, 2022
I		
<u>Assets</u>		
1) <u>Non Current Assets</u>		
a Property, Plant and Equipment	370.36	389.04
b Goodwill	39.74	39.74
c Financial Assets		
i Investments	2,045.47	1,899.87
ii Loans	850.00	850.00
iii Other Non Current Financial Assets	81.94	61.94
d Deferred tax assets (net)	0.06	0.03
e Other Non Current Assets	62.22	77.87
Total Non- Current Assets	3,449.79	3,318.49
2) <u>Current Assets</u>		
a Inventories	5,236.89	5,236.36
b Financial Assets		
i Trade Receivables	105.21	106.43
ii Cash and Cash Equivalents	112.46	36.40
iii Loans	438.39	274.56
iv Other Financial Assets	760.66	755.19
c Other Current Assets	330.47	249.94
Total Current Assets	6,984.08	6,658.88
Total Assets	10,433.87	9,977.37
II		
<u>EQUITY AND LIABILITIES</u>		
1) <u>Equity</u>		
a Equity Share Capital	1,061.42	1,061.42
b Other Equity	7,991.90	7,675.18
Total Equity	9,053.31	8,736.60
2) <u>Liabilities</u>		
<u>Non Current Liabilities</u>		
a Provisions	0.45	0.45
<u>Current Liabilities</u>		
a Financial Liabilities		
i Current Borrowings	235.66	938.08
ii Trade Payable		
(A) total outstanding dues of micro and small enterprises; and	63.25	27.16
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	11.61	15.74
iii Other Financial Liabilities	-	0.05
b Other Current Liabilities	1,005.51	214.85
c Current Provisions	64.07	44.44
Total Current Liabilities	1,380.11	1,240.32
Total Equity and Liabilities	10,433.87	9,977.37



Place: Kota
Date : 14/11/2022

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota Kota RJ 324005 IN

Email : info@denim.org.in Tel: +91 7300083921

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2022.

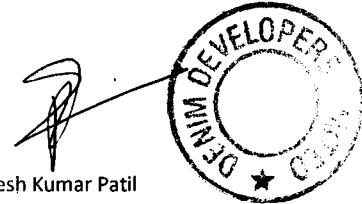
(Rs. in Lakhs)

	Particulars	As at 30th September, 2022	As at 31st March, 2022
A	Cash Flow from operating activities		
	Profit before income tax	228.81	159.63
	Adjustments for non cash and non operating items		
	Interest received	(19.04)	(29.79)
	Finance costs	16.15	30.91
	Depreciation	18.68	37.36
	Operating Profit before Working Capital Changes	244.59	198.12
	Change in operating assets and liabilities		
	(Increase)/decrease in Other Non Current Assets	15.65	-
	(Increase)/decrease in Other current assets	(112.25)	(35.05)
	(Increase)/decrease in Non Current Financial Assets : Loans	(20.00)	(10.21)
	(Increase)/decrease in Current Financial Assets	(5.47)	(0.19)
	(Increase)/decrease in inventories	(0.52)	(314.43)
	(Increase)/decrease in trade receivables	1.22	112.93
	(Increase)/decrease in Other Financial Liabilities	(0.05)	(0.09)
	Increase/(decrease) in trade payables	31.96	(153.11)
	Increase/(decrease) in other current liabilities	790.66	205.70
	Increase/(decrease) in provisions	(2.96)	37.61
	Cash outflow from operations	942.81	41.28
	Income taxes paid	3.40	9.11
	Net cash outflow from operating activities	939.41	32.17
B	Cash inflow from investing activities:		
	(Acquisition of Investments) / Sale of Investment	-	(34.07)
	Loan received back / (given)	(163.83)	25.48
	(Investment) / receipt from FD & Non Current Financial Assets	-	(6.57)
	Sale/(Purchase) of property, plant and equipment(net)	-	-
	Interest received	19.04	29.79
	Net cash inflow from investing activities	(144.79)	14.63
C	Cash outflow from financing activities		
	Proceeds from / (Repayment of) Borrowings	(702.42)	5.66
	Interest paid	(16.15)	(30.91)
	Net cash outflow from financing activities	(718.57)	(25.25)
	Net increase/(decrease) in cash and cash equivalents	76.05	21.55
	Add: Cash and cash equivalents at the beginning of the financial year	36.40	14.85
	Cash and cash equivalents at the end of the year	112.46	36.40

FOR: DENIM DEVELOPERS LIMITED



Place: Kota
Date : 14/11/2022



Rajesh Kumar Patil
Director
DIN No.:- 02333360